



For Immediate Release

**PRESS RELEASE**

## **Plainfield Companies Appoints New President**

*Jonathan Soucy named President and COO*

PLAINFIELD, IL, June 3, 2009 - Plainfield Companies, Inc. (the "Company") announced today that effective June 1, 2009 it has appointed **Jonathan Soucy** as its new **President and Chief Operating Officer**. Mr. Soucy brings many years of management experience to this role having served previously as the Company's V.P. of Operations and CEO of Pixley-Richards Inc. which was acquired by the Company in 2007. Mr. Soucy holds a B.S. in Plastic Engineering from the University of Lowell and an M.B.A. from Suffolk University.

This appointment is part of the Company's overall restructuring efforts which commenced in February with the change in ownership and the appointment of a new Board. In concert with this appointment, Mr. Greg Conrad has ceased his service with the Company as its Chief Executive Officer but will continue to provide advisory services through the end of August 2009.

"I am delighted to take this assignment and look to the future with optimism. With 50 years of experience and staying power, Plainfield Companies has always been known for its innovative engineering, quality production and outstanding customer service. In these currently challenging economic times and uncertainty in our industry this organization understands the overall value equation required to provide confidence to our clients. I'm proud to continue the tradition of Plainfield and confident about its future growth opportunities" stated Mr. Soucy.

The Company had previously appointed and announced **Robert Aldi** as its **CFO and CIO**. **Mr. Soucy** joins Mr. Aldi in the day to day operations of the Company.

"The appointment of Mr. Soucy is a positive step for the Company. His experience as a change agent and his passion and energy will help drive our Company through extremely challenging economic times and was a large contributing factor to his appointment by the Board of Directors" declared Wm. Brian Kretzmer, the Company's Executive Chairman of the Board.

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**About the Company**

*Plainfield Precision is a diverse TS16949 & ISO9000 certified custom manufacturing company with six production facilities in three countries. Our over three hundred employees in the United States, Mexico, and the Dominican Republic service a global list of over one-hundred customers in the medical, automotive, aerospace/military, electronics, industrial, and consumer products industries. What makes us unique is our innovative ability to produce highly specialized insert molded and assembled products that integrate stamped metal and molded plastic components. Our key capabilities include insert, two-shot, reel-to-reel and precision injection molding, metal stamping, multi-slide components, pin forming, coil winding and assembly. For more information visit [PlainfieldPrecision.com](http://PlainfieldPrecision.com).*

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